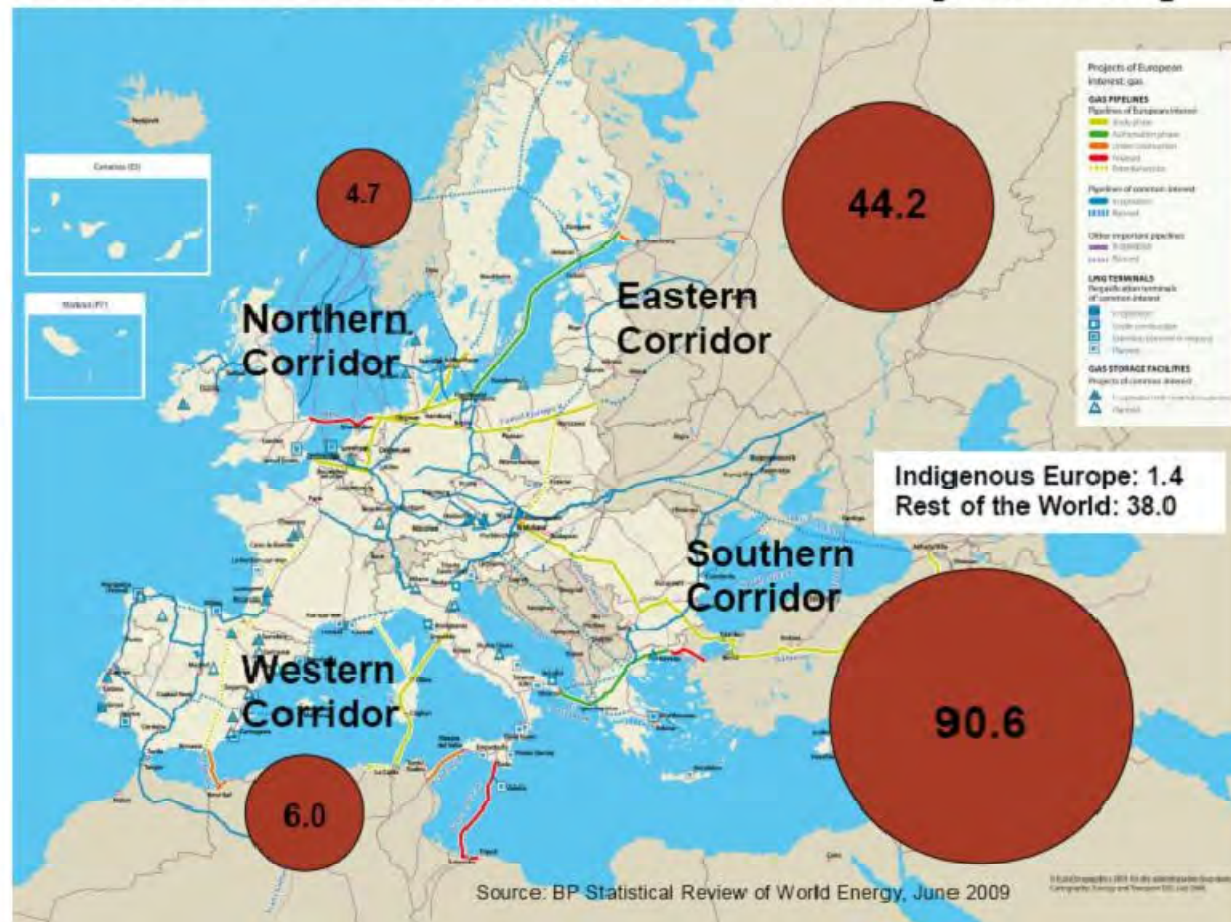
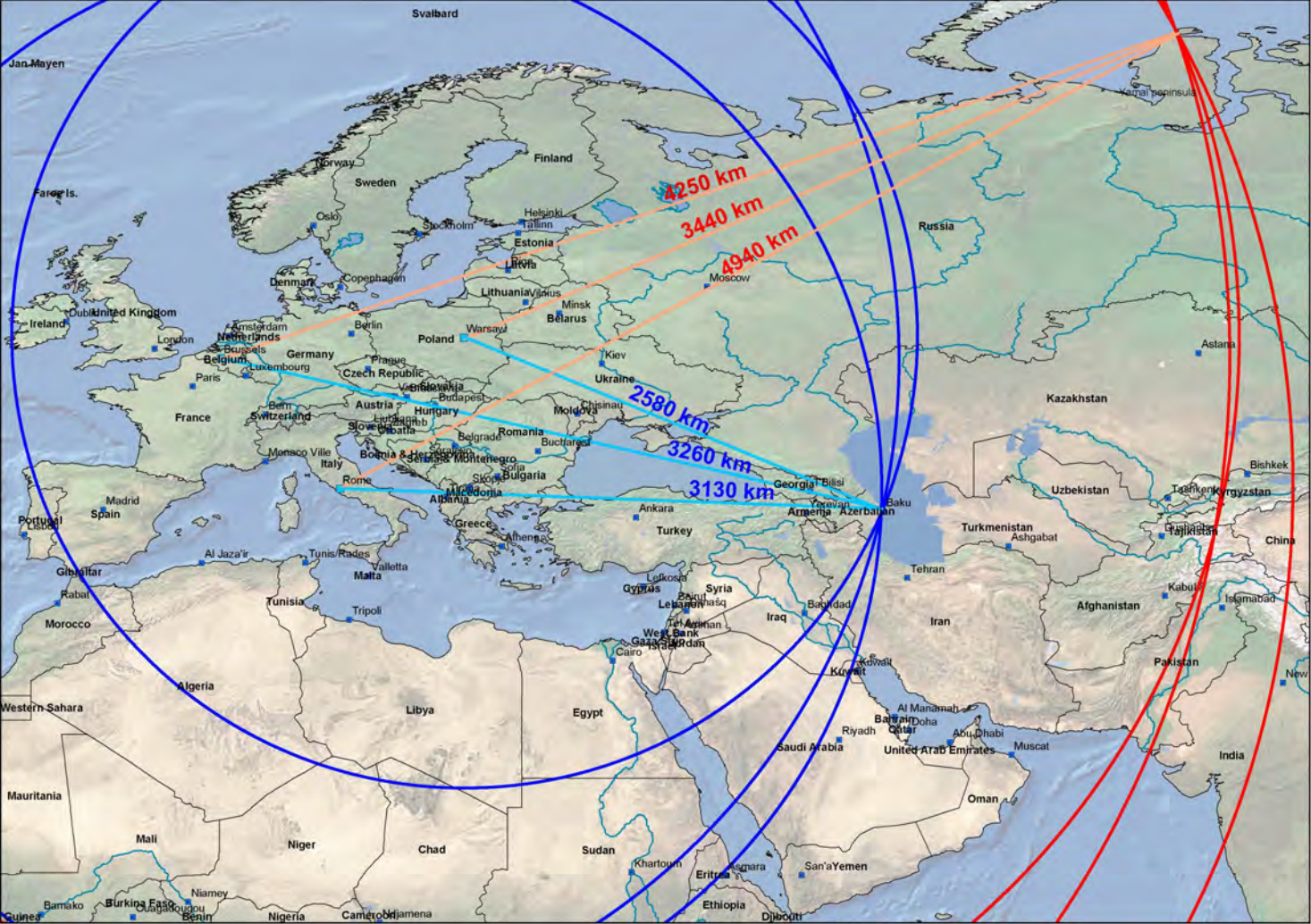


The four principle destinations for gas supply to Europe

Proven Gas Reserves at the end of 2008 [trillion m³]



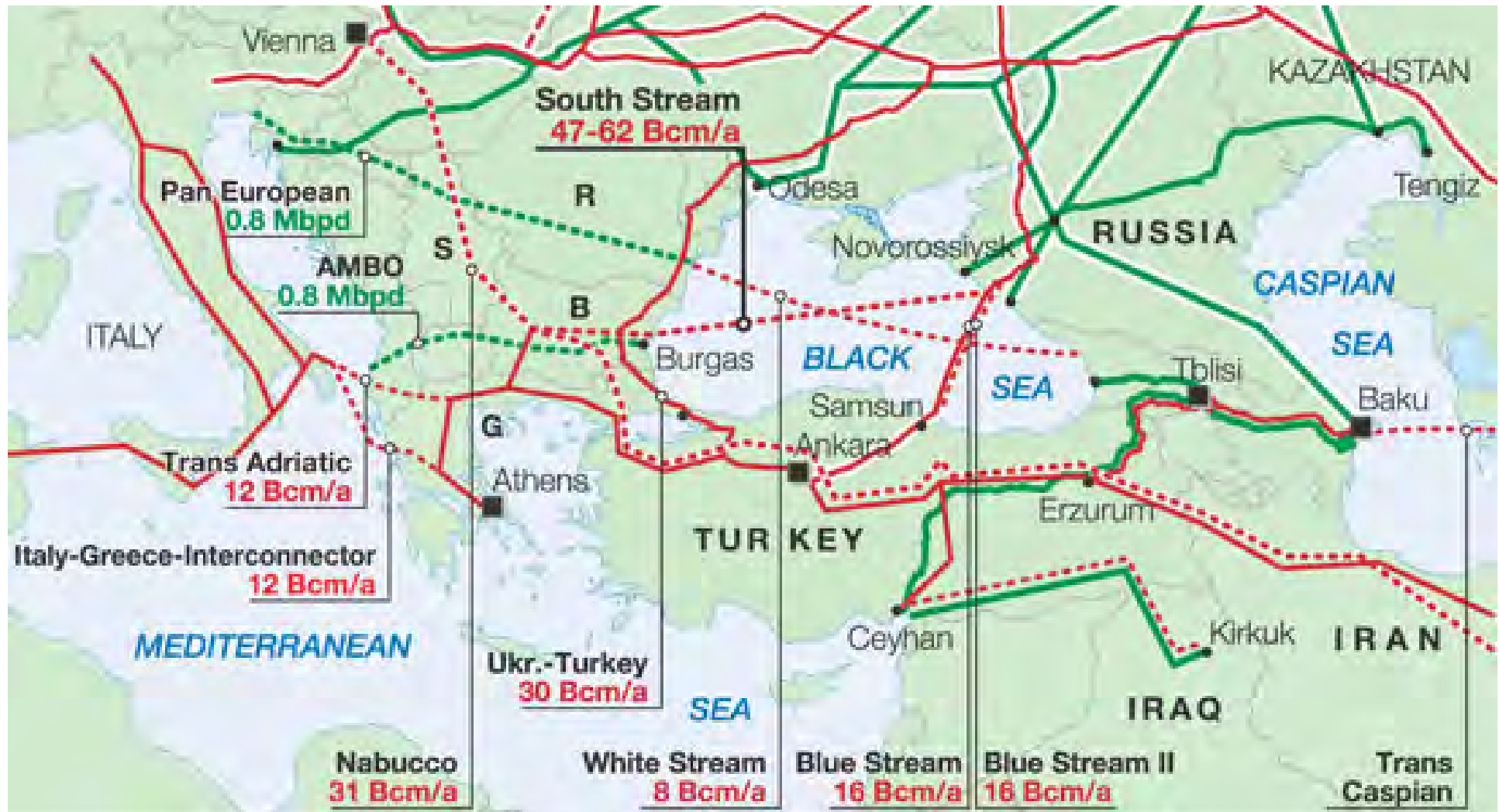
Relative median distances from sources to European markets



Commissioning of Turkmenistan-China Gas Pipeline: a new dimension to Eurasian energy diversification



Geopolitical importance of South East Europe and the wider Black Sea region for diversification and European energy security



The Nabucco Gas Pipeline System in development...



Construction



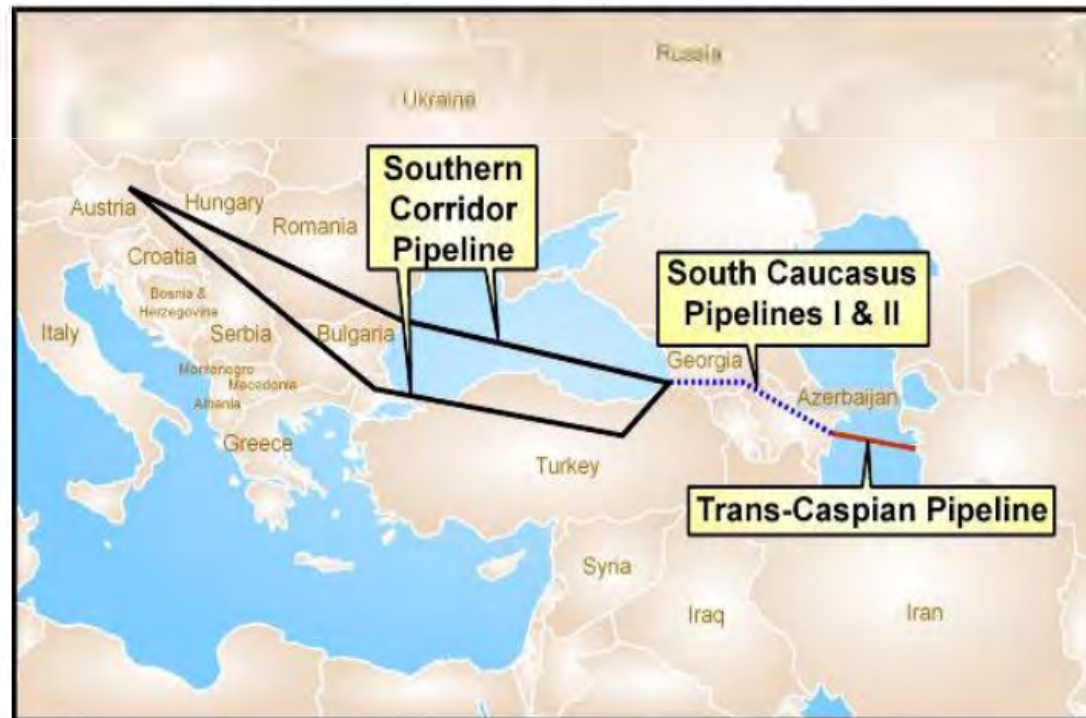
Pipeline Diameter: 56 "
2 Million tons of steel
Distance: 4000 km
Investment: € 7,9 bn
Transport capacity: max 31 bcmy

Caspian Development Corporation Model

- Southern Corridor Pipeline (SCP), relying on onward infrastructure and through Turkey (or across the Black Sea) into Europe, which will not be based on CDC gas alone.

Figure 3-7

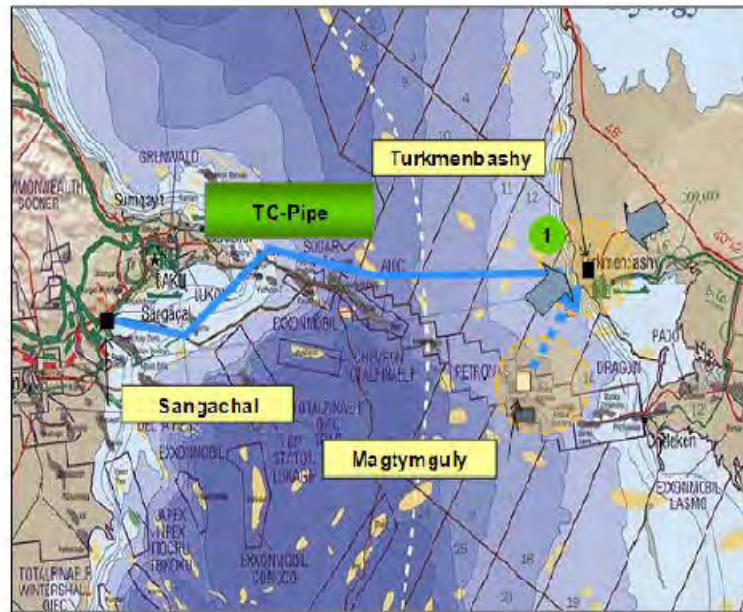
Pipelines Covered in the CDC Financial Model



Source: IHS CERA.

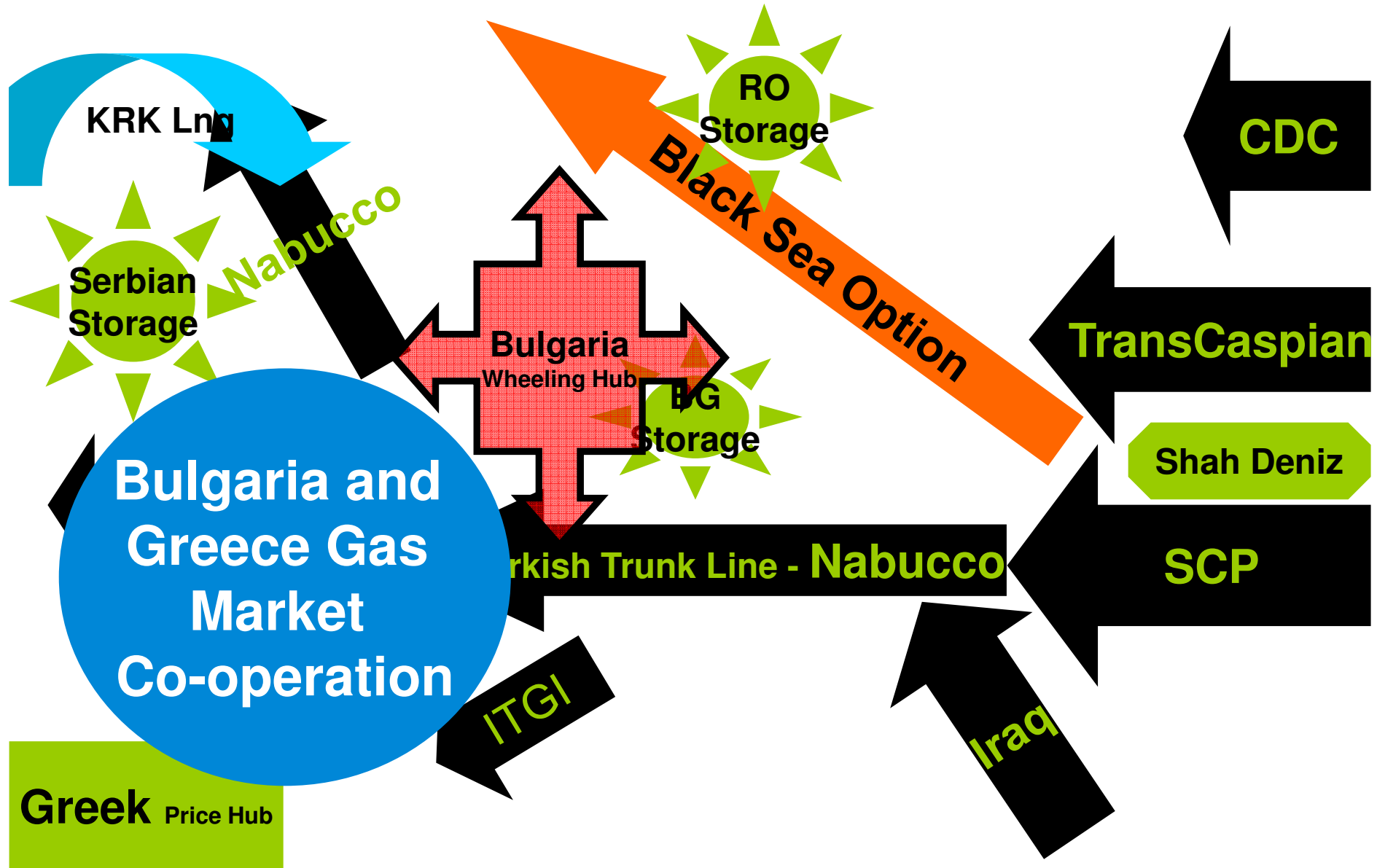
A Turkmen-Azeri Trans-Caspian Gas Link

Figure 5-3
Possible Route to Trans-Caspian Gas Pipeline



Source: OMV.

A market-based cooperative gas supply, storage and distribution system in South East Europe



Bulgaria: an enabling “circular-shaped” gas transmission system which will be inter-connected to neighbouring countries. This is seen as the “wheeling hub” of the system.

